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# THE COST OF DEBT

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## Make Money by Saving Money

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We all know that debt isn't ideal, but is it really such a big problem?

Here's the deal: debt creates payments to another person that *could* be used for investments. Your own investments, not *theirs*.

Get it?

When you're in debt your money is tied up by required payments and used to create more money for someone else. Huge bummer, huh?

Debt takes away your money's ability to work for YOU. The best way to make more money is to ransom your income by paying off lenders. Convinced?



**Let's take a minute to brainstorm and get you on the path to taking back the reins of *your* money:**



**Step #3 - Brainstorm ideas to pay off these debts ASAP. List out ideas for living simply & frugally, ditching credit cards, and creating a budget:**

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<p>Example: create a budget</p> <p>Example: pay with cash ONLY</p>
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**Step #4 - Create a plan. List your most important ideas from step 3, along with a goal date.**

Action Step	Completion Date
Example: create a budget with my spouse	July 1, 20xx

**Put those dates on the calendar and you're all set.  
You understand the cost of debt and you've got a  
plan to keep more money in *your* pocket.  
Congratulations!**